Mindluster Platform

About the course Accounting basics for beginners

Accounting basics course, in this course we will learn about the Accounting Basics, providing a foundational understanding of key accounting principles and practices. Participants will explore essential concepts such as the accounting equation, double-entry bookkeeping, and the various types of financial statements. The course will cover the basics of recording financial transactions, including the use of ledgers and journals to ensure accurate and systematic record-keeping. We will delve into the principles of debit and credit, helping participants understand how to classify and record different types of transactions. The course will also explain the significance of the balance sheet, income statement, and cash flow statement, demonstrating how these documents provide insights into a company's financial health. Participants will learn about the accrual basis of accounting, which records revenues and expenses when they are earned or incurred, regardless of when the cash is actually received or paid. This approach provides a more accurate picture of a companyâ€™s financial performance. The course will also introduce the matching principle, revenue recognition principle, and the importance of maintaining consistency in financial reporting. Practical examples and hands-on exercises will help participants apply these concepts in real-world scenarios, ensuring they can confidently handle basic accounting tasks. Additionally, we will cover common accounting software tools that can simplify and automate many of these processes, improving efficiency and accuracy.

Accounting Category's Courses

Course Lesson(41)

Lesson 1 : **Basic Concept of Accounting By Saheb Academy Class 11 B COM CA Foundation**

Lesson 2 : **How to Make Journal Entries by Saheb Academy Class 11 B COM CA Foundation**

Lesson 3 : **Basic Journal Entries by Saheb Academy Class 11 B COM CA Foundation**

Lesson 4 : **HARD Journal Entries by Saheb Academy Class 11 B COM CA Foundation**

Lesson 5 :
Journal Entries Theft Fire and Charity By Saheb Academy Class 11 B COM CA Foundation

Lesson 6 : **Trade Discount and Cash Discount By Saheb Academy Class 11 B COM CA Foundation**

Lesson 7 : **LEDGER Posting with a Simple TECHNIQUE Class 11 B COM CA Foundation**

Lesson 8 : **LEDGER Problem 1 Solved Example Class 11 B COM CA Foundation**

Lesson 9 : **LEDGER Problem 2 Compound Journal Entries Class 11 B COM CA Foundation**

Lesson 10 : **Trial Balance Concept Problem Class 11 B COM CA Foundation**

Lesson 11 : **Trial Balance Suspense Account Class 11 B COM CA Foundation**

Lesson 12 : **Subsidiary Books Concept Types By Saheb Academy Class 11 B COM CA Foundation**

Lesson 13 : **Purchase Book Concept and Ledger Posting By Saheb Academy**

Lesson 14 : **Purchase Book Problem 1 By Saheb Academy**

Lesson 15 : **Sales Book Problem 1 By Saheb Academy**

Lesson 16 : **Purchase Return Book Sales Return Book 2 Problems By Saheb Academy**

Lesson 17 : **Cash Book Concept Problem Class 11 By Saheb Academy**

Lesson 18 : **Double Column Cash Book Concept and Problem By Saheb Academy**

Lesson 19 : **Triple Column Cash Book Concept and Problem By Saheb Academy**

Lesson 20 : **Petty Cash Book Concept Problem By Saheb Academy**

Lesson 21 : **Accounting Equation Class 11 CA Foundation By Saheb Academy**

Lesson 22 : **Accounting Equation Problem 1 By Saheb Academy**

Lesson 23 : **Accounts Receivable and Accounts Payable By Saheb Academy**

Lesson 24 : **Bad Debts and Recovery of Bad Debts By Saheb Academy**

Lesson 25 : **1 Provision for Doubtful Debts Bad Debts By Saheb Academy**

Lesson 26 : **2 Provision for Doubtful Debts 5 Problems By Saheb Academy**

Lesson 27 : **Provision for Discount Concept Problems By Saheb Academy**

Lesson 28 : **Golden Rules of Accounting with Journal Entries Debit Credit By Saheb Academy**

Lesson 29 : **2 Golden Rules of Accounting Problem 1 Journal Entries By Saheb Academy**

Lesson 30 : **Accounting Cycle EXPLAINED By Saheb Academy**

Lesson 31 : **Adjusting Entries EXPLAINED By Saheb Academy**

Lesson 32 : **Outstanding Expense Adjusting Entry By Saheb Academy**

Lesson 33 : **Prepaid Expense Adjusting Entry By Saheb Academy**

Lesson 34 : **Accrued Income Adjusting Entry By Saheb Academy**

Lesson 35 : **Deferred Income Adjusting Entry By Saheb Academy**

Lesson 36 : **Debit Note and Credit Note By Saheb Academy**

Lesson 37 : **Goods Received Note GRN By Saheb Academy**

Lesson 38 : **Financial vs Management Accounting By Saheb Academy**

Lesson 39 : **1 Financial Statements Concept Easiest Way Class 11 By Saheb Academy**

Lesson 40 : **2 Financial Statements Trading A c with Practical Example Class 11 By Saheb Academy**

Lesson 41 :
3 Financial Statements Profit and Loss A c with Practical Example Class 11 By Saheb Academy

Related courses

Accounting

Basic Accounting

CMA Final Cost and Management Audit Paper 19

Financial Accounting basics

Accounting Fundamentals

Accounting Introduction

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