Mindluster Platform

About the course Law of demand

Course Presenter : Commerce lectures

Law of demand, in thisb course we will learn about the Law of Demand, which states that, all other factors being constant, the quantity demanded of a good decreases as its price increases, and vice versa. You'll understand the inverse relationship between price and quantity demanded through real-life examples, graphs, and demand schedules. The course will cover key assumptions behind the law, such as constant income and stable consumer preferences, as well as important exceptions like Giffen goods and luxury items. We will also discuss factors that influence demand, how to interpret shifts vs movements along the demand curve, and the importance of the law in consumer behavior, pricing, and market analysis. This course is ideal for students, entrepreneurs, and anyone interested in how markets work. Join now and build a strong foundation in economic thinking through the Law of Demand. Commerce lectures

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Course Lesson(6)

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Lesson 5 :
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