Mindluster Platform

About the course Strategic Management

Strategic management is the ongoing planning, monitoring, analysis and assessment of all necessities an organization needs to meet its goals and objectives. Changes in business environments will require organizations to constantly assess their strategies for success.What is strategic management and why is it important? Strategic management provides overall direction by developing plans and policies designed to achieve objectives and then allocating resources to implement the plans. Ultimately, strategic management is for organisations to gain a competitive edge over their competitors.What are the five stages of strategic management process? The five stages of the process are goal-setting, analysis, strategy formation, strategy implementation and strategy monitoring.What is strategic management role? Strategic management is an essential component of businesses. ... Strategic management therefore entails evaluating business goals, the organisation's vision and objectives as well as the future plans. In addition, a strategic management process is employed to ensure that the business runs effectively and efficiently.What are the types of strategic management? Types of Strategies: Corporate Strategies or Grand Strategies: ADVERTISEMENTS: ... Business Level Strategies: Business-level strategies are fundamentally concerned with the competition. ... Functional Strategies: These strategies may be Operations Strategy, Marketing Strategy, Finance Strategy, and Human Resource Strategy.What are the 7 steps of strategic management process? 7 Steps Effective Strategic Planning Process Step 1 â€“ Review or develop Vision & Mission. ... Step 2 â€“ Business and operation analysis (SWOT Analysis etc) ... Step 3 â€“ Develop and Select Strategic Options. ... Step 4 â€“ Establish Strategic Objectives. ... Step 5 â€“ Strategy Execution Plan. ... Step 6 â€“ Establish Resource Allocation. ... Step 7 â€“ Execution Review.

Business Category's Courses

Course Lesson(63)

Lesson 1 : **Strategic Management**

Lesson 2 : **How to Execute Strategy**

Lesson 3 : **External Analysis**

Lesson 4 : **Internal Analysis**

Lesson 5 : **Competitive Strategies**

Lesson 6 : **Competitve Position**

Lesson 7 : **International Management**

Lesson 8 : **Ethics and Strategy**

Lesson 9 : **Executing Strategy**

Lesson 10 : **Organizational Strategy**

Lesson 11 : **Business Models**

Lesson 12 : **Strategy and Competitive Advantage**

Lesson 13 : **Sustainable Competitive Advantage**

Lesson 14 : **Winning Strategy**

Lesson 15 : **Why Strategy Matters**

Lesson 16 : **Strategy Formulation**

Lesson 17 : **Strategic Vision**

Lesson 18 : **Mission Statement**

Lesson 19 : **Organizational Values**

Lesson 20 : **Setting Objectives**

Lesson 21 : **Crafting Strategy**

Lesson 22 : **Implementing Strategy**

Lesson 23 : **Evaluating Strategy Performance**

Lesson 24 : **The External Enviornment**

Lesson 25 : **Macro Environment**

Lesson 26 : **Competitive Forces**

Lesson 27 : **Driving Forces**

Lesson 28 : **Strategic Groups**

Lesson 29 : **Competitor Analysis**

Lesson 30 : **Key Success Factors**

Lesson 31 : **Strategic Prospects**

Lesson 32 : **The Internal Environment**

Lesson 33 : **Is Strategy Working**

Lesson 34 : **Resources and Capabilities**

Lesson 35 : **Value Proposition**

Lesson 36 : **Competitive Strength**

Lesson 37 : **Strategic Issues**

Lesson 38 : **Five Competitive Strategies**

Lesson 39 : **Low Cost Strategy**

Lesson 40 : **Differentiation Strategy**

Lesson 41 : **Focused Strategy**

Lesson 42 : **Best Cost Provider Strategy**

Lesson 43 : **Strategic Offensives**

Lesson 44 : **Scope of Operations**

Lesson 45 : **Mergers and Acquisitions**

Lesson 46 : **Vertical Integration**

Lesson 47 : **Outsourcing Strategies**

Lesson 48 : **Strategic Alliances**

Lesson 49 : **International Markets**

Lesson 50 : **International Strategy**

Lesson 51 : **International Operations**

Lesson 52 : **Business Diversification**

Lesson 53 : **Business Ethics**

Lesson 54 : **Ethical Strategy**

Lesson 55 : **Social Responsibility**

Lesson 56 : **Strategy Execution**

Lesson 57 : **Building Strategy**

Lesson 58 : **Allocating Resources**

Lesson 59 : **Supporting Strategy**

Lesson 60 : **Continuous Improvement**

Lesson 61 : **Strategic Incentives**

Lesson 62 : **Strategic Culture**

Lesson 63 : **Leading Strategy Execution**

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