Mindluster Platform

About the course IFRS 16 Leases

IFRS 16 is an International Financial Reporting Standard promulgated by the International Accounting Standards Board providing guidance on accounting for leases. IFRS 16 was issued in January 2016 and is effective for most companies that report under IFRS since 1 January 2019. IFRS 16 defines a lease term as the noncancellable period for which the lessee has the right to use an underlying asset including optional periods when an entity is reasonably certain to exercise an option to extend (or not to terminate) a lease. IFRS 16 requires that the 'right of use asset' and the lease liability should initially be measured at the present value of the minimum lease payments. The discount rate used to determine present value should be the rate of interest implicit in the lease.

Business Category's Courses

Course Lesson(25)

Lesson 1 : **Introduction to Leasing**

Lesson 2 : **The 3 Types of Lessors**

Lesson 3 : **Advantages of leasing**

Lesson 4 : **Introduction to IFRS 16 Leases**

Lesson 5 : **Lease Classification for Lessee | IFRS 16**

Lesson 6 : **Lease Accounting for Lessees | Overview | IFRS 16**

Lesson 7 : **How to Calculate the Lease Liability | Lessee | IFRS 16**

Lesson 8 : **The Effect of the Residual Value on the Lease Liability | Lessee | IFRS 16**

Lesson 9 : **How to Calculate the Right of use Asset**

Lesson 10 : **IFRS 16 Lessee Accounting Example 1**

Lesson 11 : **IFRS 16 Lessee Accounting Example 2**

Lesson 12 : **IFRS 16 Lessee Accounting Example 3**

Lesson 13 : **Lease Classification for Lessor | IFRS 16**

Lesson 14 : **Lease Accounting for Lessors | Overview | IFRS 16**

Lesson 15 : **IFRS 16 Lessor Accounting Example 1 | Finance Lease**

Lesson 16 : **IFRS 16 Lessor Accounting Example 2 | Finance Lease**

Lesson 17 : **IFRS 16 Lessor Accounting Example 3 | Operating Lease**

Lesson 18 : **How to Calculate Lease Payments**

Lesson 19 : **Lease Presentation on the Financial Statements**

Lesson 20 : **Lease Disclosures IFRS 16**

Lesson 21 : **Gross vs Net Leases**

Lesson 22 : **Lease Prepayments and Incentives IFRS 16**

Lesson 23 : **Initial Direct Costs**

Lesson 24 : **IFRS 16 vs ASC 842**

Lesson 25 : **IFRS 16 Summary**

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