Mindluster Platform

About the course Flexible Budgeting

A flexible budget is a budget that adjusts to the activity or volume levels of a company. Unlike a static budget, which does not change from the amounts established when the budget was created, a flexible budget continuously "flexes" with a business's variations in costs.What is flexible budget example? Example of a Flexible Budget ABC Company has a budget of $10 million in revenues and a $4 million cost of goods sold. Of the $4 million in budgeted cost of goods sold, $1 million is fixed, and $3 million varies directly with revenue. Thus, the variable portion of the cost of goods sold is 30% of revenues.

Business Category's Courses

Course Lesson(6)

Lesson 1 : **Flexible Budgeting**

Lesson 2 : **Revenue and Spending Variance Analysis Flexible Budgeting**

Lesson 3 : **How to Calculate a Revenue Variance Example**

Lesson 4 : **How to Calculate a Spending Variance Example**

Lesson 5 : **Advantages of Flexible Budgeting**

Lesson 6 : **Disadvantages of Flexible Budgeting**

Related courses

Business Entrepreneurship

Business Soft Skills

Economics

Intellectual Property

How to Start Business

Start a Cleaning Business

for Business Contact
business@mindluster.com