Mindluster Platform

# About the course Microeconomics

Microeconomics is a branch of economics that studies the behavior of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms. ... Microeconomics shows conditions under which free markets lead to desirable allocations.What is microeconomics and examples? Microeconomics is the study of decisions made by people and businesses regarding the allocation of resources, and prices at which they trade goods and services. ... For example, microeconomics examines how a company could maximize its production and capacity so that it could lower prices and better compete.What are the 3 main concepts of microeconomics? Microeconomic concepts marginal utility and demand. diminishing returns and supply. elasticity of demand. elasticity of supply. market structures (excluding perfect competition and monopoly) role of prices and profits in determining resource allocation.

**Business Category's Courses**

# Course Lesson(56)

Lesson 1 : **Introduction to Economics**

Lesson 2 : **Introduction to Microeconomics**

Lesson 3 : **Government Paternalism vs Libertarianism**

Lesson 4 : **Scarcity and the Fundamental Economic Problem**

Lesson 5 : **Scarcity vs Poverty**

Lesson 6 : **Tradeoffs and Opportunity Cost in Economics**

Lesson 7 : **The Production Possibilities Frontier PPF**

Lesson 8 : **How to Graph the Production Possibilities Frontier PPF**

Lesson 9 : **How to Graph the Marginal Cost Curve using a PPF**

Lesson 10 : **How to Graph the Marginal Benefit Curve**

Lesson 11 : **Allocative Efficiency**

Lesson 12 : **Production Efficiency in Economics**

Lesson 13 :
**Inefficient Production in Economics how some economies misallocate or waste resources**

Lesson 14 : **Expanding the Production Possibilities Frontier PPF**

Lesson 15 : **Specialization Trade and Comparative Advantage**

Lesson 16 : **Law of Demand**

Lesson 17 : **Law of Supply**

Lesson 18 : **How to Find the Equilibrium using Suppy and Demand Curves**

Lesson 19 : **How to Find the Equilibrium Mathematically**

Lesson 20 : **How to Graph a Change in Demand**

Lesson 21 : **Change in Demand vs Change in Quantity Demanded**

Lesson 22 : **How to Graph a Change in Supply**

Lesson 23 : **Change in Supply vs Change in Quantity Supplied**

Lesson 24 : **Normal vs Inferior Goods**

Lesson 25 : **How Substitutes and Complements Affect Demand**

Lesson 26 : **Simultaneous Change in Demand and Supply**

Lesson 27 : **How to Calculate Price Elasticity of Demand**

Lesson 28 : **Elastic vs Inelastic Demand**

Lesson 29 : **Income Elasticity of Demand**

Lesson 30 : **Cross Elasticity of Demand**

Lesson 31 : **Elasticity of Supply**

Lesson 32 : **Equity vs Efficiency in Economics**

Lesson 33 : **3 Types of Economic Efficiency**

Lesson 34 : **6 Types of Market Failures in Economics**

Lesson 35 : **Consumer and Producer Surplus**

Lesson 36 : **The Effect of a Price Ceiling**

Lesson 37 : **The Effect of a Price Floor**

Lesson 38 : **The Effect of a Price Support**

Lesson 39 : **Gains from Imports How Countries Benefit from Free Trade**

Lesson 40 : **Gains from Exports How Countries Benefit from Free Trade**

Lesson 41 : **The Effect of an Import Tariff**

Lesson 42 : **Externalities in Economics**

Lesson 43 : **Negative Externalities in Economics**

Lesson 44 : **Positive Externalities in Economics**

Lesson 45 : **Pigouvian Taxes in Economics**

Lesson 46 : **Cap and Trade using Marketable Permits to address Negative Externalities**

Lesson 47 : **Cap and Trade vs Carbon Tax**

Lesson 48 : **The Coase Theorem and Negative Externalities**

Lesson 49 : **Public Goods in Economics**

Lesson 50 : **The Efficient Provision of Public Goods**

Lesson 51 : **Common Resources Common Goods in Economics**

Lesson 52 : **Individual Transfer Quotas ITQs**

Lesson 53 : **The Economics of Pharmaceutical Drug Testing**

Lesson 54 : **The Economics of Airline Safety**

Lesson 55 : **Economics of Fracking**

Lesson 56 : **Economics of Housing Vouchers**

# Related courses

**Business Entrepreneurship**

**Business Soft Skills**

**Economics**

**Intellectual Property**

**How to Start Business**

**Start a Cleaning Business**

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